

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 298
Version:	INT
Request No.	684
Author:	Sen. Prieto
Date:	01/03/2025

Bill Analysis

SB 298 provides a 50% exemption from the gross production tax for oil and natural gas used to generate electricity to supply microgrids. A microgrid is defined by the measure as a group of interconnected loads and distributed energy resources within clearly defined electrical boundaries that acts as a single controllable entity. The measure provides a refund to operators providing such oil and natural gas at the end of the fiscal year. Operators must file a claim with the Oklahoma Tax Commission to claim the exemption.

Prepared by: Kalen Taylor